



FIXED TERM DEPOSIT ACCOUNT APPLICATION FORM

1. PERSONAL DETAILS

APPLICANT 1

Name

Current Address (Include Eircode)

Date of Birth

Mobile

Email

APPLICANT 2

Name

Current Address (Include Eircode)

Date of Birth

Mobile

Email

2. DEPOSIT ACCOUNT DETAILS

I/We wish to open the following fixed term deposit account(s):

Deposit amount

(Minimum €5,000 / (Maximum €75,000)

Closing date for receipt of applications is 31 March 2024.

Deposit start date is 2 April 2024.

3. KEY FACTS

- » **3-year Fixed Term Deposit Account**
- » **Start date 2 April 2024 with a maturity date of 31 March 2027**
- » **Interest Rate of 2.50% with AER of 2.50%**
- » **All interest paid is subject to DIRT which will be deducted at source**
- » **One lump sum paid into the Fixed Term Deposit Account on commencement.**



GET IT ON www.ClaremorrisCU.ie Download on the App Store

Claremorris **T 094 937 1159** **E info@ClaremorrisCU.ie**
 Ballinrobe **T 094 954 1402** **E Ballinrobe@ClaremorrisCU.ie**

4. FIXED TERM DEPOSIT ACCOUNT TERMS & CONDITIONS

1. Definitions

- 1.1. Account means any share or deposit account (whether a demand account or Fixed Term Deposit Account) in your name that you hold with the Credit Union.
- 1.2. Account Holder means the Credit Union member in whose name the Account is opened.
- 1.3. Central Bank means the Central Bank of Ireland including the Registrar of Credit Unions.
- 1.4. Credit Union means St. Colman's (Claremorris) Credit Union Limited.
- 1.5. Credit Union Rules means the rules of the Credit Union registered with the Central Bank.
- 1.6. Member means a member of the Credit Union who holds the minimum value of shares to continue such membership (€6.35) as set out in the Credit Union Rules.
- 1.7. Online Account Service means the computerised online system provided by the Credit Union to enable you to access your Account, to give payment orders and to use such other services as the Credit Union may make available from time to time through that system.
- 1.8. Payment Order means an instruction by you or authorised by you requesting the execution of a transaction in relation to your Account.

2. Qualification to open a Fixed Term Deposit Account

- 2.1. This offer is open to both existing members of the credit union as well as persons who are not already members. Persons who are not already members are eligible to join if they live or work within Claremorris, Ballinrobe or their environs (which is known as the common bond). Membership can be availed of by visiting either of the Credit Union offices in Claremorris or Ballinrobe.
- 2.2. The invitation will be made for a maximum tranche value of €10m. If oversubscribed, allocations will be made to subscribers on a First Come First Served Basis.
- 2.3. The minimum investment amount is €5,000 per member, the maximum is €75,000 per member.
- 2.4. No member may hold more than €100,000 across all their accounts in the Credit Union, calculated in accordance with the rules of the Deposit Guarantee Scheme.
- 2.5. No funds may be invested after the Start Date of each Fixed Term Deposit Account.
- 2.6. No fees are charged on this account.
- 2.7. All interest paid is subject to DIRT which will be deducted by the Credit Union at source.

3. Access to Funds before Maturity Date

- 3.1. If no such request is received, the Fixed Term Deposit Account will run to its maturity date.
- 3.2. In the event of the death of a subscriber to the Fixed Term Deposit Account during its term, the funds will be released upon request from the executor/personal administrator of the estate, together with accrued interest to the most recent anniversary of the start date. If no such request is received, the Fixed Term Deposit Account will run to its maturity date.

4. How to Subscribe

- 4.1. To subscribe for this Fixed Term Deposit Account, members must:
- 4.2. If a natural person, be aged 18 or over
- 4.3. Provide all necessary Proof of Identity and Address before the start date if requested to do so by the Credit Union.
- 4.4. Provide an application form duly completed and signed to the Credit Union by 31 March 2024 in the name of the account, from which the Fixed Term Deposit Account will be funded.
- 4.5. Hold cleared funds in the Credit Union funding account on 31 March 2024.

5. Other Matters

- 5.1. Members wishing to avail of the 'cooling off period' must notify the Credit Union in writing by post, by hand or email before 16 April 2024.
- 5.2. Subscribers to this Fixed Term Deposit Account will receive statements in the same manner by which they receive statements for share accounts.
- 5.3. Funds invested in this Fixed Term Deposit Account will be visible on-line to members on a view only basis.
- 5.4. Funds invested are Eligible Deposits under the Deposit Guarantee Scheme. For more information, please see the 'Deposit Guarantee Scheme - Depositor Information Sheet' brochure which is available from the Credit Union office or on its website.
- 5.5. At the maturity of this Fixed Term Deposit Account, the funds invested will be returned to the account in the Credit Union from where the funds originated.
- 5.6. Funds invested in this Fixed Term Deposit Account will not be eligible for any dividend during its term.
- 5.7. The agreement between the Credit Union and subscribers to this Fixed Term Deposit Account will be governed by the laws of the Republic of Ireland.

6. Privacy and data protection

- 6.1. The Credit Union has issued a privacy notice to all Members that sets out the legal basis for holding your data and drawing attention to your rights in relation to your data. This can be found on the Credit Union web site (www.claremorriscu.ie).

7. Complaints

- 7.1. Complaints in relation to the opening and operation of your Fixed Term Deposit Account may be made in writing to the Credit Union Complaints Officer and are subject to the provisions of the Credit Union's complaints policy.

8. Governing law and interpretation

- 8.1. The operation of your Fixed Term Deposit Account is subject at all times to the Credit Union Acts 1997 to 2012 and to the Credit Union Rules. If there is any conflict between the provisions of the Rules and the Credit Union Acts, the provisions of the latter shall apply.
- 8.2. Your Fixed Term Deposit Account is governed by and shall be interpreted and construed in accordance with Irish law.
- 8.3. The Irish courts shall have exclusive jurisdiction in relation to any dispute or issue arising in connection with your Fixed Term Deposit Account.

5. DECLARATION

I hereby apply for a Fixed Term Deposit Account in the amount set out above and on the basis of the terms and conditions as described above.

Applicant 1 - Signature

Date

Applicant 2 - Signature

Date

OFFICE USE ONLY

Date application form received:

Account type: 3 year deposit

Start date:

Member due diligence review Photo ID Proof of address