



Dear Member,

All new Members are asked to provide their passport or other identity & address documentation before an account can be opened. There are several reasons for this.

Firstly, fraud is a growing scourge across our society and therefore we need people to prove who they are before we can allow them to join this Credit Union.

- Secondly, identity theft is a growing business and this documentation helps us stop either •
your savings from being withdrawn by people pretending to be you, or
- People applying for – and getting - loans in your name, and disappearing with the money.

Thirdly, in common with all other financial institutions, we are bound to verify & document the identity of all new Members by the anti-money laundering provisions of the Criminal Justice Act. That Act also obliges us to report to the Gardaí & the Revenue where we suspect that any funds being passed through the Credit Union may be the proceeds of crime, including tax evasion.

St. Colman's (Claremorris) Credit Union Limited wants to make it difficult for criminals & terrorists to use the financial system and will comply with its legal obligation to do so vigorously.

Yours sincerely,

Gerry Kelly

Manager